

**Preferred Networks, Inc. (PFN)** is a technology company with the mission to make the real world computable. PFN develops advanced software and hardware technologies in a vertically integrated approach, covering the entire AI value chain from chips, supercomputers, generative AI foundation models to solutions and products for a range of industries. Founded in 2014 in Tokyo, PFN currently develops MN-Core™ series of highly energy-efficient AI processors, PFCP™ cloud service for AI computing, Japan-made large language model PLaMo™ and more.

#### **Quick Facts**

Headquarters Otemachi Building, 1-6-1, Otemachi, Chiyoda-ku, Tokyo, Japan

Founded March 26, 2014

**Business** Research, development and sales of software, hardware and network technologies

that incorporate AI and other advanced technologies

Subsidiaries Preferred Robotics, Inc., Matlantis Corporation, Preferred Computing

Infrastructure, Inc.

**Employees** Approx. 350

Website https://www.preferred.jp

### **Board of Directors**

Toru Nishikawa Chief Executive Officer, Co-Founder Daisuke Okanohara Chief Technology Officer, Co-Founder

Shinichi Koizumi Outside Director Hiroyuki Morikawa Outside Director Kaname Masuda Outside Director

#### **Technical Advisors**

Kenji Fukumizu Professor at Institute of Mathematical Analysis and Statistical Inference

Ju Li Professor at Massachusetts Institute of Technology

Yutaka Ishikawa Professor at Otsuma Women's University, Project Professor at the Research

Organization of Information and Systems

#### **Investors**

Chugai Pharmaceutical, Development Bank of Japan Inc., ENEOS Innovation Partners, Fanuc, Hakuhodo DY Holdings, Hitachi, Mitsubishi Corporation, Mitsubishi UFJ Trust and Banking, Kodansha, Mitsui & Co., Mizuho Bank, NTT, SBI Group, Sekisui House Investment Limited Partnership, Shin-Etsu Chemical Co., Ltd., Sumitomo Mitsui Trust Bank, TBS Innovation Partners Fund III, TEL Venture Capital, Toei Animation, Toyota Motor, Wacom, etc.

## **PFN Values**

PFN's code of conduct

Motivation-driven Learn or die Proud, but humble Boldly do what no one has done before



# **Awards and Recognition**

October 2024 #10 out of 1,915 teams in Kaggle competition Kaggle RSNA 2024 Lumbar Spine **Degenerative Classification** November 2023 #5 and #9 out of 616 teams in Kaggle competition Fast or Slow? Predict Al Model Runtime October 2023 #4 and #5 out of 2,662 teams in Kaggle competition LLM Science Exam October 2023 MN-Core™ series of deep learning processors wins Semi-Grand Prix, Advanced Technology Category, CEATEC Award 2023 August 2023 #3 out of 954 teams in Kaggle competition Google Research - Identify Contrails to Reduce Global Warming May 2023 #2 out of 1,231 teams in Kaggle competition Stable Diffusion - Image to Prompts #2 out of 936 teams in Kaggle competition G2Net Detecting Continuous Gravitational January 2023 Waves November 2022 #1 out of 1,220 teams in Kaggle competition for predicting how DNA, RNA & protein measurements co-vary in single cells June 2022 Academic paper on Matlantis™'s core technology PFP was selected as Nature Communications Editor's Highlights **April 2022** #1 out of 1,588 teams in Kaggle competition Happywhale for accurate identification of whales and dolphins November 2021 PFN-developed deep learning supercomputer MN-3 tops the Green500 list of the world's most energy-efficient supercomputers for the third time November 2021 Computer science education app Playgram™ receives Japan e-Learning Award June 2021 MN-3 tops the Green500 list for the second time March 2021 #4 out of 1,547 teams in Kaggle competition RANZCL CLiP for accurate evaluation of catheter placements on chest X-rays #4 out of 935 teams in Kaggle competition Lyft Motion Prediction for Autonomous Vehicles December 2020 MN-3 at #1 in Green500 for the first time June 2020 May 2020 Best Paper Award at CHI 2020, a conference on human-computer interaction #3 out of 193 teams in the Kaggle competition Open Images 2019 - Instance October 2019 Segmentation track; #4 out of 559 teams in Object Detection track May 2019 Prime Minister's Award at 5th Nippon Venture Awards Chainer™ wins Nihon Keizai Shimbun Award at Nikkei Superior Products and Services February 2019 **Awards** November 2018 #6 out of 1,499 teams in Kaggle competition Kaggle RSNA Pneumonia Detection Challenge October 2018 Autonomous Tidying-up Robot System wins Semi-Grand Prix, Industries/Markets Category, CEATEC Award 2018 September 2018 #2 out of 454 teams in Object Detection Track at Google Al Open Images Best Paper Award on Human-Robot Interaction at IEEE International Conference on May 2018 Robotics and Automation 2018 Chainer wins Open Source Data Science Project Award at Open Data Science May 2018 Conference East 2018 PaintsChainer™ wins Excellence Award in Entertainment Division at 21st Japan Media **March 2018** Arts Festival **July 2017** Emerging Leader Award at 2017 Japan-U.S. Innovation Awards March 2017 Technology Award at FT ArcelorMittal Boldness in Business Awards 2017 Minister of Economy, Trade and Industry (METI)'s Awards (Partnership of Venture February 2017 Businesses and Large Enterprises), 3rd Nippon Venture Awards #2 (score tie with #1) out of 16 teams for pick task, #4 for stow task at Amazon Picking **July 2016** Challenge



Milestones

April 2025 Raises total of 5 billion yen in extension round in equity and debt financing

January 2025 Establishes a joint venture Preferred Computing Infrastructure with Mitsubishi Corporation

and IIJ

December 2024 Raises total of 19 billion yen in equity financing led by SBI Group and debt financing

**November 2024** Launches flagship large language model PLaMo™ Prime

October 2024 Launches cloud-based computing service Preferred Computing Platform™ (PFCP™)

powered by MN-Core<sup>™</sup> 2 processor for AI

October 2024 Launches MiseMise™ operational improvement solutions for chain stores

**August 2024** Launches small language model PLaMo™ Lite for edge devices

May 2024 Begins Al-based autonomous operation of oil-processing unit in ENEOS Kawasaki Refinery

May 2024 Begins P-FEP calculation service for in-silico drug discovery

February 2024 PFE begins 10 billion-parameter multimodal foundation model under NEDO support

**December 2023** Begins research for ultra-low-power Al accelerator under NEDO support **November 2023** Establishes multimodal foundation model subsidiary Preferred Elements

October 2023 Releases open-source large language model PLaMo-13B

August 2023 PFN and ENEOS begin continuous autonomous operation of petrochemical plant system

May 2023 Preferred Robotics launches Kachaka autonomous mobile robot for home

October 2022 HAPiiBOT, a cleaning robot co-developed by Amano and PFRobotics, goes on sale

Launches GAN-based entertainment mobile app MEMES (Service ended in June 2025)

June 2022 Launches deep learning-based 3D scanning service PFN 3D Scan

**April 2022** Launches Crypko™ anime character art generating platform as web service (Service ended

in June 2025)

March 2022 Preferred Robotics receives total investment of 600 million yen from Asahi Kasei Homes and

Sumitomo-Mitsui Bank

**November 2021** Establishes autonomous mobile robot subsidiary Preferred Robotics (PFRobotics), receives

investment of 2 billion yen from Amano

**September 2021** Develops Al drug discovery technology, discovers lead compounds for COVID-19

**July 2021** Develops deep learning-based 3D pose estimation technology adopted by SoftBank's sign

language service

**July 2021** PFCC launches Matlantis™ atomistic simulator

June 2021 Establishes a joint venture Preferred Computational Chemistry (later renamed as Matlantis

Corporation) with ENEOS

March 2021 Jointly develops autonomous navigation system for construction site robots with Kajima

Corporation, introduced robots to Tokyo area sites

**December 2020** Establishes a joint venture YP Switch with Yaruki Switch Group for programming education

September 2020 Establishes a joint venture with Mitsui & Co. to develop and commercialize a deep

learning-based AI solution for subsurface structure analysis.

August 2020 Launches Playgram Typing (beta), a typing practice website for children

July 2020 Launches computer science education business, teams up with Yaruki Switch Group for

courses using programming education app Playgram™

May 2020 MN-3, PFN's first supercomputer powered by deep learning processor MN-Core™(jointly

developed by PFN and Kobe University) begins operation

January 2020 Releases v1 of Optuna™ hyperparameter optimization framework for machine learning
November 2019 Launches collaborative project for sebum RNA monitoring technology with Kao Corporation

June 2019 Receives 1 billion yen investment from JXTG Holdings in a capital tie-up

December 2018 Unveils deep learning processor MN-Core™ at Semicon Japan 2018

**November 2018** Establishes a joint venture Prefered Medicine, Inc. in the United States with Mitsui & Co. **October 2018** Unveils Autonomous Tidying-Up Robot System at CEATEC Japan 2018, announces entry

to the area of personal robots

August 2018 Receives investment of 700 million yen from Chugai Pharmaceutical

August 2018 Receives investment of 200 million yen from Tokyo Electron

December 2017 Receives investment of 500 million yen from Hakuhodo DY Holdings, Mitsui & Co., Mizuho

Bank and Hitachi respectively in capital tie-ups

**December 2017** Receives additional investment of 500 million yen from Fanuc

August 2017Receives additional investment of 10.5 billion yen from Toyota MotorJanuary 2017Releases PaintsChainer™ Beta (later rebranded as Petalica Paint)

November 2016 Begins joint development project for Al-enabled integrated cancer treatment system

July 2016 Establishes a joint venture PFDeNA with DeNA with 15 million yen invested from each

**December 2015** Receives investment of 1 billion yen from Toyota Motor in a capital tie-up **August 2015** Receives investment of 900 million yen from Fanuc in a capital tie-up

June 2015 Forms business tie-up with Fanuc

**June 2015** Releases Chainer™, open-source deep learning framework

October 2014 Receives investment of 200 million yen from NTT in a capital and business tie-up

October 2014 Begins joint research with Toyota Motor
March 2014 Preferred Networks is founded in Tokyo